

8 April 2015

Addendum to 2014 Annual Report

Emperor Range Group Limited (ASX: ERX) (“Emperor Range” or “the Company”) provides the following addendum to the 31 December 2014 Annual Report in Accordance with Listing Rules 5.20, 5.21 & 4.10.

Mineral Resources and Tenement Schedule

Summary of Kyzyl-Leto Project Chinese Classified Resources:

Chinese Classification	Tonnes	%	Grade Cu%	Copper Metal	Location	% Interest
Kyzyl-Leto West (No. 2 prospect)						
332	1 448 700	80.8	1.47	21 287	Yining, Xinjiang Province, China	100
333	345 300	19.2	1.79	6 170	Yining, Xinjiang Province, China	100
Total	1 794 000		1.53	27 457		
Kyzyl-Leto West (No. 2+1 prospect)						
332	65 900	28.5	0.87	571	Yining, Xinjiang Province, China	100
333	165 500	71.5	0.89	1 479	Yining, Xinjiang Province, China	100
Total	231 400		0.89	2 050		
Kyzyl-Leto East (No. 8 prospect)						
332	1 647 100	73.3	2.32	38 226	Yining, Xinjiang Province, China	100
333	599 000	26.7	2.43	14 581	Yining, Xinjiang Province, China	100
Total	2 246 100		2.35	52 807		
Combined Kyzyl-Leto Resources						
332	3 161 700	74.0	1.90	60 084	Yining, Xinjiang Province, China	100
333	1 109 800	26.0	2.00	22 230	Yining, Xinjiang Province, China	100
Grand Total	4 271 500		1.93	82 314		

Summary of Wutonggou Project Chinese Classified Resources:

Chinese Classification	Tonnes (t)	%	Grade (Au)	Kg (Au)	Ounces (Au)	Location	% Interest
332	43 800	22.7	1.69	74.05	2 380	Yining, Xinjiang Province, China	100
333	149 100	77.3	2.67	398.85	12 823	Yining, Xinjiang Province, China	100
Total	192 900		2.45	472.9	15 203		

Competent Person's Requirement - Exploration Results and Mineral Resources

Information in this Addendum that relates to the Company's exploration results or estimates of mineral resources or ore reserves was originally provided in the Company's Replacement Prospectus dated 4 August 2014 and announced on the ASX on 19 September 2014 (Replacement Prospectus). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Replacement Prospectus and in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the Replacement Prospectus continue to apply and have not materially changed.

Mineral Resource and Ore Reserve Governance

Mineral Resource and Ore Reserves are estimated by suitably qualified independent third parties in accordance with the requirements of the JORC Code, using industry standard techniques and internal guidelines for the estimation and reporting of Ore Reserves and Mineral Resources.

All Mineral Resource and Ore Reserve estimates and supporting documentation are reviewed by a Competent Person employed by an independent third party.

All Ore Reserve estimates are prepared in conjunction with an Independent Geologist Report which considers all material factors.

The Ore Reserves and Mineral Resources Statement included in the Annual Report was reviewed by a suitably qualified independent Competent Person prior to its inclusion.

Confirmation of Use of Funds Consistent with Business Objectives

In accordance with ASX Listing Rule 4.10.19 the Company confirms that for the period since the date of admission to the ASX to the end of its financial year ended 31 December 2014 it used the cash and assets in a form readily convertible to cash that it had at the time of admission to the ASX in a way consistent with its business objectives.

Revised Corporate Governance Statement regarding the Company's diversity policy

The Company wishes to revise the statement in its 2014 Annual Report regarding its Diversity Policy as follows:

As described in the Company's Diversity Policy (a copy of which is available on the Company's website at <http://www.ergau.com>) the company respects and values the competitive advantage of diversity (which includes, but is not limited to gender, age, ethnicity and cultural background).

The Board, at all times, seeks to deploy the best people it can in whatever role. The Board calls this the Company's 'Merit and Ability' philosophy. The 'Merit and Ability' philosophy is used to employ,

promote and contract on the basis of merit, ability, performance, responsibility, integrity, attitude and work ethic.

Central to the successful operation of the Company's 'Merit and Ability' philosophy is that considerations of age, race, religion, creed or gender have no positive or negative bias in employment or contracting decisions. This is termed the 'No Bias Employment' principle. The Board encourages transparent and contestable employment processes. It strives to keep the workplace environment open and diverse, with no bias involved in any employment process.

In light of the Board's 'Merit and Ability' philosophy, the Company has not created a formal diversity policy. The Board does not consider that the creation and implementation of a formal diversity policy will provide any measurable benefit to the Company which would not be otherwise be achieved by the 'Merit and Ability' philosophy and 'No Bias Employment' principle. The Company views that the combination of the 'Merit and Ability' philosophy and the 'No Bias' principle leaves open the widest possible recruitment pool. In turn, this leads to the greatest potential for diversity to enrich the Company.

As the Company does not have a formal diversity policy, it has not implemented measurable objectives for gender diversity. The Company does not see such a policy as appropriate. The Board views that setting quantitative gender or other measurable targets is entirely inconsistent with the Company's 'Merit and Ability' philosophy and 'No Bias Employment' principle.

The Company is not a "relevant employer" under the Workplace Gender Equality Act.